

Delaware County Historical Association Board Meeting
Friday May 12, 2017 10:00am

Present: Dick Meyer, Kay Parisi-Hampel, Ginny Sanford, Roy Scrimshaw, and Tim Duerden. Minutes taken by Angela Gaffney. Guest: Renee Barratiere, Fenimore Asset Mgmt.

Absent: Barbara Coleman, Peggy Kearney, Tom Kendall and Mike Wood

Renee Barratiere, Fenimore Asset Management (FAM) presents report. 5-6 years is the FAM market cycle. FAM has now been managing DCHA's account for almost 6 years. FAM philosophy. They do all their research in-house. They prefer smaller to mid-size companies. They meet with the company's management. Look for high quality business, high dividends, low debt. Look for capable leaders of companies. FAM looks at the long term (5-6 years). If you invest in strong quality companies they hold up better in a down market. FAM looks at what a company is worth today and go to the stock market and buy a business that is cheaper than what it is worth. Renee hands out a report on DCHA investments and describes a few specific companies. DCHA portfolio was started September 30, 2011 and it has grown about 15%.

11am Renee leaves.

I. Review of April 2017 minutes

No quorum, Ginny makes a motion to accept the minutes, all agree but no official vote.

II. Committee Reports

Collections – Iowa clothing – Angela reports we received a navy uniform, and a 1950 wedding dress used by the Coulter-Bloodgood family in Andes. **California clock** – Tim reports we received a wall clock from Deposit, 1890s; shipped from California. The family plans to donate more eventually.

Physical Plant – FRH – Tim reports we are looking for contractors for the foundation and grading work. Three contractors have been here, we have received one bid so far, \$4,200. **Church** has been put on the Lumia website. Rosalie is dubious if it can be used since the pews cannot be moved. Dexheimer came and looked at the church. **Trees** – a storm a few weeks ago brought down 3 large tree-sized limbs, 2 large limbs at the church and one on the loom shed roof. Dave Clark took the limbs down and there was no damage to the roof.

Programs, Publications & Exhibits – Del. Co. exhibit – Tim reports we are working on a Delaware County Exhibit for the large gallery back wall. The space is ready. **WWI Exhibit opening** – May 19, posters are handed out.

Public Relations – *Reporter* had an article by Samantha on codes and the opening weekend.

Finance – Roy reports – Would like to ask Brian from the bank to come down and look at changing DCHA investment to more gain than income. Right now it is set up for more income so there is not much growth in the account.

Tim reports As of May 12 we have \$38,434 in our general checking account

Burchan Trust – \$290.46 this is a new trust the first quarterly payment we are getting.

III. Director's Report

Volunteer Workday – April 29th we had SUCO kids and the Schermerhorns. They cleaned the cemetery and site. Had a good day.

History Conference – Went well. Had 25 people. The Pomeroy Foundation spoke about different historic markers available. Marianne Greenfield did a presentation on the Pepacton Cemetery project she did. There was a roundtable discussion on different topics. Ginny reports Alvina from Davenport was a little disappointed, she thought she would learn something new to help interest people in history.

Equipment grant – We got a matching grant for \$2,000 to buy tables, chairs, screens, new projector and laptop. We are in the process of ordering them.

P3 – Fourth-grade program on June 7 & 9. There are less schools signed up.

June bus trip – June 15th. We have 27 people signed up. It is a 47-seat bus.

IV. Old Business

V. New Business

Civil War Reenactment – June 24 & 25. Looking for Volunteers.

Next Board Meeting: Friday July 14, 2017 @ 10am

11:42am Roy makes a motion to adjourn. Ginny seconds. All in favor.