

Delaware County Historical Association Board Meeting
Friday, January 8, 2016 10:00am

Present: Barbara Coleman, Peggy Kearney, Tom Kendall, Dick Meyer, Roy Scrimshaw, Mike Wood and Tim Duerden. Minutes taken by Angela Gaffney.

Absent: Cheryl Boyd

Welcome Brian Boyer, Trust Department, Delaware National Bank

Brian hands out copies of the Endowment statements, as of yesterday. Gives a brief account of the investments. In 2011, as per DCHA's request, everything was moved to fixed income, a more conservative position to get more return. The interest rates have raised for the first time in 8 years. Fixed incomes will be raised ¼% . We have continued to stay diversified. We should start to see more income in 2016 because of the interest rate increase. Discussion on changing account back to a little more growth.

10:25pm Brian leaves

Discussion on Frisbee House roof:

Tim reports the roof patch is holding. Tom asks to clarify: the roof has been replaced twice? Tim – yes, as best as we can tell since DCHA has owned the house – once in the mid-1960s and again in 1993.

Tim reports all the estimates say that they do not know what is under the shingles, and they leave room for extra work depending on what they find when they tear the shingles off. Currently the house has manufactured shingles. Examples shown of shingles, one is thicker. One contractor explained the thicker shingle may not necessarily be better, the thicker the more water is absorbed. Discussion on whether there should be a water barrier, felt paper vs. Tyvek. How much does the roof have to breathe? Do we use nailers or put down underlayment, plywood vs. chip board. Do we want to use manufactured or hand split. Which will last longer?

Mike reports he met with Lee Cohen. Cohen explained he uses pressure treated shingles, they are considered fire retardant and are becoming more standard. Insurance companies also like them for this reason. Mike asked Cohen if he would be willing to use Curtis Lumber for supplies. This would save on transportation costs. Cohen said he would be willing to work with Curtis. Mike did not like Clapper's estimate. Felt he was over charging a bit and didn't like him planning to reuse a lot of materials. Second Nature had a good estimate, but he questions the use of Tyvek. Roy questions that too. Thinks felt paper would be better because it can breathe. Discussion on comparing estimates. The two more established companies have lower bids than the two newer companies.

Discussion on where we will get the money. Tim reports he has contacted the O'Connor Foundation and has not heard anything yet. Discussion on when we have to decide on a contractor. Tim would like a decision by the next meeting in February. The earlier we can get on a contractor's schedule the better, and grantors would like to know who will be doing the work and for how much.

More discussion on types of shingles. Barbara will talk to Second Nature. What should she ask them? Ask if they will work with Curtis Lumber? Would they use felt instead of Tyvek? What do they think about pressure treated shingles? Question again on what is under the shingles? Copy of Crawford's section of the report on the roof handed out.

States there is no sheathing only random width boards. Are we mostly deciding between Cohen and Second Nature? Discussion on where money is coming from. Tim reports he is trying O'Connor first. He can also look into the Mee Foundation. Dick suggests Santora. Tim explains the deadline for Santora was in December. He put in for General Operating. Could also try the Constitution Pipeline or Fenimore Asset Management. Roy requests Tim look into getting State funding.

I. Review of December 2015 minutes

Correction requested: change discussion on CD to read: When the CD comes due in March we will not roll it over, the money will be transferred to DCHA's savings account in case we need it for the roof. Tom makes a motion to accept the minutes with the corrections. Peggy seconds. All in favor.

II. Committee Reports

Collections – Tim reports: The **Walt Meade exhibit** has traveled to the CWC in Margaretville for a couple months.

Programs, Publications & Exhibits – Tim reports: **Wyer book** sale have been good so far – we have sold 92. Ray did a talk for the Stamford Rotary on Wednesday. He took 5 copies of the book and sold all 5. Peggy reports she sold 3 copies in Fleischmanns. **Wyer exhibit** will be on display thru March.

Public Relations – no report

Finance – Tim reports: **Endowment** – in December Tim transferred \$6,000 that was raised for the Endowment into the account. This will be matched by the O'Connor Foundation. **Annual Appeal** has raised \$4,900 so far. **Tianaderrah** grant was received. Dividends expecting checks in early January. FAM money was received.

Roy reports: Total income for the year shows \$3,300. Looking at old reports from 2002 – 2010 shows that DCHA received federal and state grants. The money is out there. As of January 8 we have \$33,382 in our general checking account

III. Director's Report

Xmas Tree event – went well on Dec. 5th. Humane Society paid \$350 for use of the gallery.

Desserts & Diaries – will be on Saturday, January 30th.

Chair caning – workshop by Martha Bremer on Saturday, February 6th.

IV. Old Business

Roy asks about the solar panels. Dick reports he had talked to Jim Ellis who said DCHA is on the schedule for this semester of classes.

V. New Business

Next Board Meeting: Friday February 12, 2016

12pm – Roy makes motion to adjourn the meeting. Mike seconds. All in favor.